

Connects People who Care with Causes that Matter in the Tri-States

# Community Foundation

of the Quincy Area

November 2008



Donations or Taxes

Prater Fund

Leeds Scholarship  
Fund

Lohr Memorial  
Scholarship Fund

Class of 1957

Identifying Needs  
Seizing Opportunities

Impacting Lives

## Donations or Taxes?

If you prefer making charitable gifts to paying taxes, a two-year extension of Charitable IRA legislation is a win-win. It makes it easier to give to causes you care about in your communities.

Even in these financially turbulent times, many people continue to save pre-tax dollars in individual retirement accounts (IRAs). The new law allows taxpayers 70 ½ and older to share their wealth by giving retirement savings directly to charity—and bypassing income tax. The extension goes through 2009.

Due to decades of deliberate saving, you may have more money in IRAs than you want or need for daily living expenses and long-term care. Charitable individuals and couples have expressed an interest in giving the funds to charity, but income tax must be paid on all withdrawals, which reduces the value of the gift. Others are concerned about designating their children as IRA beneficiaries, since that may draw unintended tax consequences.

For larger estates, a good portion of IRA wealth goes to estate taxes and income taxes of beneficiaries. Experts estimate heirs may receive less than 50% of IRA assets that pass through estates.

A provision in the new federal law extends an option: transferring up to \$100,000 of IRA assets directly to charity. By going directly to a qualified public charity, the money is not included in the IRA owner's income and—most important—is not taxed, preserving the full amount for charitable purposes.

For anyone interested in establishing a permanent legacy in this community, this is the opportunity of a lifetime to make the gift of a lifetime. The window is open now, but it will close at the end of 2009. The Community Foundation can help you execute the transfers and choose from several charitable fund options for your gift.

Contributions to most private foundations don't qualify for the Charitable IRA Rollover which is one of many reasons to start a fund through your Community Foundation rather than your own foundation. Contributions to donor advised funds also do not qualify for tax-free IRA transfers. For more information, call us at 217-222-1237.

# You *can* Choose



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## New Funds Support Education

### *Marilyn and Steven Prater Fund*

Marilyn and Steven Prater met as teachers at Emerson School in 1969. Marilyn spent more than 40 years in education before her death on January 17, 2008. Steve spent most of his career as a counselor and teacher. He continues his community involvement. Together they devoted their lives to children and education.

“Mom saw kids’ eyes light up most in the acts of reading books and performing music,” says Ethan, the couple’s son. “She never said so explicitly, she just lived it through her actions. The fund was Mom’s idea. When planning her funeral she wanted to see something ongoing and useful done with the funds she knew her friends, family and students would donate in her memory.”

Their endowed fund benefits youth education in reading and music ensuring the couple’s passion for education will continue in others.



*Ethan, Shannon, Steve & Marilyn Prater*

### *Virginia Kaye Leinweber Leeds Scholarship Fund*



*Ginger Leeds*

“Mom was an inspiration to all who knew her,” says her daughter, Leah Erke. Although Virginia “Ginger” Leeds was confined to a wheelchair at age 33, she kept her enthusiasm for life and her sense of humor.

Ginger didn’t let her disability stop her from pursuing her dreams. She returned to college at age 43, completed her bachelors and two masters degrees, then returned home to Pleasant Hill.

“She was able to live alone in her home for the next 15 years because of the wonderful people who helped her with her personal care,” says Erke. “Everyday things others take for granted like showering and fixing dinner were impossible for her without help.”

The fund will provide a scholarship to a Pleasant Hill High School graduate interested in nursing. “I chose the field of nursing as a way to honor all of the nurses who cared for her,” says Erke.

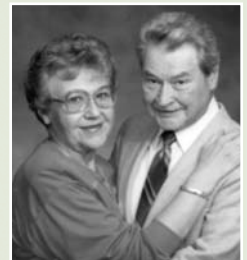
### *Kenneth and Eleanor Lohr Memorial Scholarship Fund*

“Dad loved being a pharmacist, and Mom supported Dad’s dream every step of the way,” says Denise Percy, their daughter.

Denise and her sister Debra Lohr chose to honor their parents’ passion and hard work in the pharmaceutical profession by establishing a scholarship fund.

Mr. Lohr felt strongly that a pharmacist should focus on medical issues and serving the public. He dedicated his life to the pursuit of excellence in the field. Mrs. Lohr was a registered nurse who worked by her husband’s side at Lohr’s Prescription Shop.

“Dad encouraged young people to pursue the pharmaceutical profession,” says Denise. “Through this scholarship fund, we hope our parents’ passion can inspire and give a step up to a young person interested in the field.”



*Eleanor & Kenneth Lohr*

### *Quincy High School Class of 1957 Scholarship Fund*



*John Sallstrom and Janet Scobee  
Ned Broemmel, Janet Conover, and  
Doug Royer (standing)*

“The class of 1957 was one of the finest we ever had,” says Dr. Robert E. Meyer, retired educator and former assistant superintendent of Quincy Public Schools.

Members of the class of 1957 have had successful careers in many fields and made countless contributions to society.

“The scholarship fund is a way of giving something back to the community and school that nurtured us,” says Dr. John Sallstrom, member of the scholarship committee that also includes Ned Broemmel, Janet Gates Conover, Doug Royer and Janet Janssen Scobee.

“The fund has three goals: (1) to express appreciation to our parents, teachers and citizens of Quincy who gave us an excellent education; (2) to honor and remember all our classmates for their many contributions to society; (3) to encourage the youth of today and tomorrow to make the most of their lives through education and service to others,” says Sallstrom.

“If it encourages other individuals and classes to do something similar, the whole community will be enriched,” Sallstrom adds.

*Anyone may add to these and other funds at any time. Check out [www.mycommunityfoundation.org](http://www.mycommunityfoundation.org).*

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# Identifying Needs *and Seizing* Opportunities

## *Making a difference, one by one*

Imagine that you are a parent with a job and children. You are searching for child care with a quality program at an affordable price. Finding a caregiver who is up to date on child care practices, evaluates one's program regularly and makes improvements is a limited option, if an option at all, due to availability or location. Whether you are a struggling single parent, a two-parent working household, or a blended family, this is the dilemma many parents in our region face.

This need, identified by residents throughout the region, is being addressed by the Community Foundation through a grant to the West Central Child Care Connection. Last winter, WCCCC implemented a mentoring program that allowed 25 family child care providers in Adams, Brown, Hancock and Pike counties, to work individually with an early childhood professional. The mentors helped the caregivers assess their programs. They are working with 20 additional home providers this fall.

The mentoring program gives family child care providers someone to work with on a one-on-one basis. This one-to-one interaction between providers and mentors has built relationships and trust empowering the providers to make changes that improve their programs. The providers are using assessment tools to evaluate their own programs and explore new ideas and incorporating those in their day care homes.

Providers are using their home space to enhance learning opportunities. For example, a cozy reading space allows a child an better environment to choose a book and quietly read. In another space, children can play with sand and water to enhance tactile skills. And, a dramatic play area promotes creativity and imagination.

The assessment tools and creation of inviting and nurturing spaces are improving the family care setting and delivery—just a few benefits that will impact the children, families and communities served.

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# Impacting Lives

## *Where we live...*



They are always among us. . .whether we choose to acknowledge them or not. "They" are people who are having difficulty making ends meet. And, the Community for Christ Assistance Center in Camp Point strives to help. The center provides assistance for various needs. The center's volunteers impact the lives of individuals of all ages. A grant from the Community Foundation helped the center lend assistance to area residents to help them avoid electric and water service interruptions.

"It's nice to know that when I truly need the help, that it is available to me and my family. I wish there were more people out there that are as kind, helpful and giving as you are," wrote one of the center's recipients.

## Community Foundation of the Quincy Area

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*Benefits Palmyra High School Graduate*

#### **Other Funds**

Operating Fund

#### **Designated Funds**

##### **(Agency Charitable and Endowed)**

The Arc Fund  
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BeeJay Adams Fund  
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As of 9/03/08

\*Funds established in 2008